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Name of Tax-Exempt Employer: Board of Control for Southern Regional Education d/b/a
Southern Regional Education Board

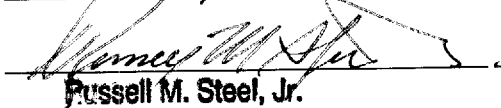
Address of Tax-Exempt Employer: 592 10th Street, N. W.
Atlanta, Georgia 30318

E.I.N.: 58-0566141

Top-Hat Statement

The Board of Control for Southern Regional Education d/b/a Southern Regional Education Board ("Employer"), hereby declares that the purpose of the SREB 457(b) Deferred Compensation Plan (the "Plan") is to provide deferred compensation primarily for a select group of top management and highly compensated employees, namely the President and those top executives reporting directly to the President. The number of employees covered under the Plan is 8. In addition, the Employer, maintains no unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is zero.

Date: April 1, 2006

By: 
Russell M. Steel, Jr.

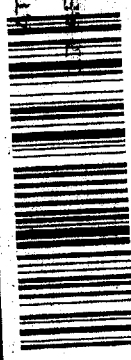
Title: Director of Finance and Facilities, Assistant Treasurer
(On Behalf of The Board)

SREB

Southern Regional Educator
592 Tenth Street, NW
Atlanta, Georgia 30318-5790

ATLANTA GA 303

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TOP HAT PLAN EXEMPTION
PENSION AND WELFARE BENEFITS
ADMINISTRATION, ROOM N-1513
U.S. DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE NW
WASHINGTON DC 20210

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