



The Savings Bank

April 11, 2006

Top Hat Exemption
Pension and Welfare benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

06 APR 18 PM 12:22

RE: Notice of Plan(s) of Deferred Compensation (#1) Salwa Kaldas

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. The Savings Bank
357 Main Street (P.O. Box 30)
Wakefield, MA 01880
2. ID # 04-1939290
3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The original plan was made effective on March 1, 2002 and one (1) new participant was added to the plan September 16, 2005.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgement purposes.

Very truly yours,

Robert J. DiBella
Executive Vice President & Treasurer
THE SAVINGS BANK

:jg



357 Main Street • P.O. Box 30 • Wakefield, MA • 01880

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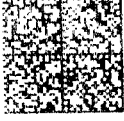


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APR 11 2006
MAILED FROM ZIP CODE 01880



TOP HAT EXEMPTION
PENSION AND WELFARE BENEFITS ADMINISTRATION
ROOM N-1513
U S DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE NW
WASHINGTON, DC 20219