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March 20, 2006

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VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue NW, Suite N-1513
Washington, DC 20210

Re: Section 2520.104-23 of the Department of Labor Regulations

Dear Sir or Madam:

In January 2006, Target Corporation granted performance share units that allow for the deferral of receipt of the underlying shares to termination of employment under the Long-Term Incentive Plan (the "Plan"). The Plan is maintained primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The following information is being submitted with respect to the Plan:

1. Employer's Name and Address: Target Corporation
1000 Nicollet Mall
Minneapolis, MN 55403
2. Employer Identification Number (EIN): 41-0215170
3. Currently three (3) employees benefit under the Plan.
4. Target Corporation also maintains the additional unfunded plans for a select group of management or highly compensated employees as identified below:

Plans	# of Employees
Executive Deferred Compensation Plan	3,990
Senior Management Group Executive Deferred Compensation Plan	95
Officer Deferred Compensation Plan	14
Supplemental Pension Plan IV	506
Supplemental Pension Plan V	1,957
Supplemental Pilot Pension Plans	7
Associated Merchandising Company Deferred Compensation Plan	5

Upon request, we will provide you with any related plan documents. Should you have any questions regarding this matter, please contact the undersigned at 612/696-3430.

Respectfully submitted,

TARGET CORPORATION

By: 

Name: Robert A. Seng

Title: Assistant General Counsel

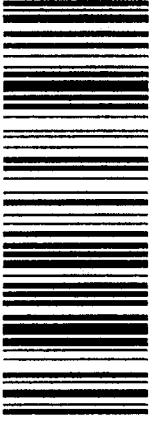
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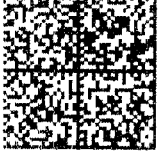


TARGET

1000 Nicollet Mall, TPS-3155
Minneapolis, MN
55403



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