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U.S. Naval Academy Alumni Association

247 King George Street, Annapolis, Maryland 21402-5068
Phone 410-263-4448 Fax 410-269-0151

HENRY J. SANFORD
Captain, USN, Retired
CFO and Treasurer

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10 March 2006

Secretary of Labor
Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513, U. S. Dept of Labor
200 Constitution Avenue, N. W.
Washington, D. C. 20210

Re: U. S. Naval Academy Alumni Association 457(b) Eligible Deferred Compensation Plan

Dear Secretary:

Under Section 2520.104-23 of your Regulations, this letter serves as notice that, with respect to the above specified plan (the "Plan"), we intend to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of ERISA .

Pursuant to that Section 2520.104-23(b), the following information is provided:

1. Name and Address of Employer -
United States Naval Academy Alumni Association, Inc.
247 King George Street
Annapolis, MD 21402-5068
2. Employer Identification Number 52-0548411
3. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. In addition to the Plan, the Employer maintains one other plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The number of participants in this Plan is expected to be two. The number of participants in the U.S. Naval Academy Alumni Association, Inc. 457(f) Ineligible Deferred Compensation Plan is two.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,
U.S. Naval Academy Alumni Association, Inc.

By: 
Henry J. Sanford

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