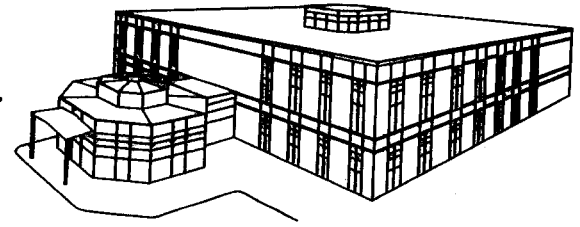




INDUSTRIES, INC.



2520060621544

7 February 2006

Top-Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue  
Washington, D.C. 20210

06 FEB 14 AM 11:13

Re: Fey Industries, Inc. Deferred Compensation Plan

To Whom It May Concern:

Fey Industries, Inc. has established a deferred compensation program for selected members of its senior management group. This program probably constitutes an employee benefit plan or plans under the Employee Retirement Income Security Act of 1974 (ERISA). Therefore, Fey Industries, Inc. desires to assure itself that all applicable requirements of ERISA are met to the extent that it may be determined that the program does constitute such a plan or plans.

We, therefore, enclose a statement as required by DOL Reg. Section 2520.104-23 which provides an alternative method of compliance with the reporting and disclosure requirements of Part 1 or Title 1 of ERISA for unfunded pension plans maintained for a select group of management or highly compensated employees.

Respectfully submitted,

*Donald A. Taft*

Donald A Taft  
President and CEO

STATEMENT PURSUANT TO D.O.L. REG. SECTION 2520.104-23

**Name and Address of the Employer:** Fey Industries, Inc.  
200 Fourth Ave. North  
Edgerton, MN 46128-1286  
EIN: 41-1471888

**Name of Plan:** Fey Industries, Inc. Deferred Compensation Plan

**Declaration of Maintenance of Plans**

Fey Industries, Inc. has established a program of deferred compensation which could be considered an employee benefit plan or plans under the Employee Retirement Income Security Act of 1974. Such program is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

**Statement of Number of Such Plans and Number of Employees in Each Plan**

Depending upon the analysis of the program, it constitutes a single plan for four management employees or four separate plans, each of which is for one management employee. The number of employees covered by the plan may be increased in the future.

Fey Industries, Inc.

Date: January 31, 2006

By: Donald A. Taft  
Donald A. Taft  
President and CEO



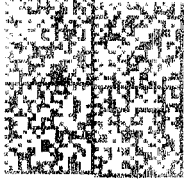
INDUSTRIES, INC.  
 200 4th AVENUE NORTH  
 EDGERTON, MINNESOTA 56128-1286

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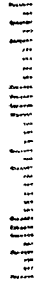
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 Washington DC 20210



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 REQUESTED