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January 23, 2006

Top Hat Plan Exemption
 Pension and Welfare Benefits Administration
 Room N-5644
 U. S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, DC 20210

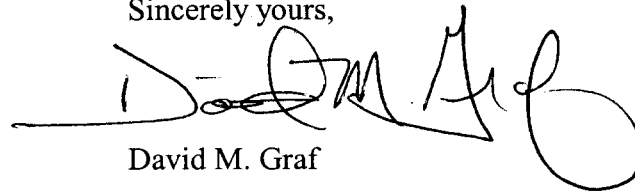
Certified Mail No. 7003 1010 0001 45328717
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Re: University of the Ozarks 457(f) Plan

Dear Sirs:

Enclosed you will find a copy of the requisite statement relating to the above-referenced plan under Department of Labor Regulation §2520.104-23. If you have any questions, please do not hesitate to give me a call.

Sincerely yours,



David M. Graf

STATEMENT AS REQUIRED BY REGULATION SECTION 2520.104-23
FOR AN UNFUNDED PLAN MAINTAINED BY AN EMPLOYER FOR A
SELECT GROUP OF MANAGEMENT AND/OR HIGHLY COMPENSATED EMPLOYEES

The University of the Ozarks 457(f) Plan is a deferred compensation arrangement which is an unfunded plan maintained by the University of the Ozarks for a select group of management and/or highly compensated employees, for the purpose of reporting and disclosure requirements of Regulation Section 2520.104-23 of the Department of Labor the following information is being provided as follows:

1. Name of Employer: University of the Ozarks
2. Address of Employer: 415 North College Avenue
Clarksville, AR 72830
3. Employer ID No.: 71-0236867
4. The Plan is maintained for the purpose of providing deferred compensation for a select group of management and/or highly compensated employees.
5. Number of such Plans: 1
6. Number of Employees Participating in this Plan: 1
7. Effective Date of Plan: January 1, 2006

DMG

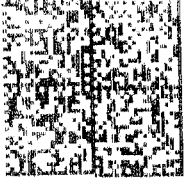
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