



2520060621385

4600 Silicon Drive • Durham, NC 27703 • (919) 313-5300

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR UNFUNDED NONQUALIFIED DEFERRED COMPENSATION PLANS**

VIA FEDERAL EXPRESS
RETURN RECEIPT REQUESTED

06 FEB - 1 PM 1:58

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Sec. 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer:

Cree, Inc.
4600 Silicon Drive
Durham, North Carolina 27703

Employer Identification Number: 56-1572719

Cree, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plan(s) and Participants in each Plan:

1 Plan(s) covering 5 non-employee directors

Cree, Inc. maintains the Plan on behalf of its non-employee directors. A non-employee director may provide services to Cree, Inc. as an employee for a short transition period following the completion of his or her tenure as a non-employee director. A former director will not be permitted to make deferrals under the Plan during any such period of service as an employee; however, it is possible that the former director will maintain one or more undistributed accounts under the Plan during such period. Cree, Inc. believes that any such service as an employee by a Plan participant will not cause the Plan to become subject to ERISA. However, Cree, Inc. is making this filing in the event that any such service does cause the Plan to become subject to ERISA.

The Plan is effective February 1, 2006.

Dated: January 30, 2006.

CREE, INC.

By:

Brenda F. Castonguay
Vice President, Human Resources
On behalf of the Employee Benefits Committee, as Plan Administrator

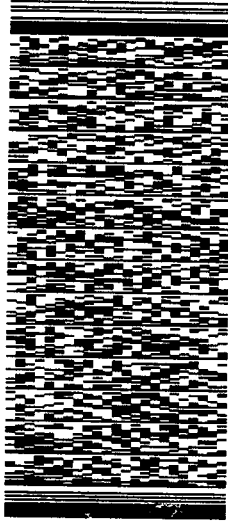
From: Origin ID: (919)287-7805
Legal Department
Cree, Inc.
4600 Silicon Drive
Durham, NC 27703



CL 94 12284-1418

SHIP TO: (202)693-8640 8673 BILL SENDER

Top Hat Plan Exemption, Room N-1513
Employee Benefits Security Admin.
US Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210



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