

Northern Star
Credit Union

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December 22, 2005

Pension and Welfare Benefits Administration
Top Hat Plan Exemption
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

RE: Northern Star Credit Union 2005 457(f) Deferred Compensation Plan

Dear Sir or Madam,

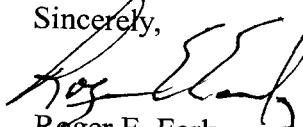
According to Department of Labor Regulation Section 2520.104-23, this letter serves as notice that, with respect to Northern Star Credit Union 2005 457(f) Deferred Compensation Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of ERISA.

We are providing you with the following information according to Regulation Section 2520.104-23(b):

1. Name and Address of Employer:
Northern Star Credit Union
P.O. Box 1397
Portsmouth, VA 23701
2. Taxpayer Identification Number: 54-0316051
3. The Employer established this plan primarily for the purpose of providing deferred compensation to a select group of senior level management employees. This plan is expected to benefit approximately four or five senior level management employees.
4. The Employer previously established a 457(f) plan solely for its Chief Executive Officer.

The Employer will provide Plan Documents to the Secretary of Labor upon request as Required by Section 104(a) (6) of ERISA.

Sincerely,



Roger E. Early
President/CEO

P.O. Box 1397
Portsmouth, VA 23705
www.nstarcu.org

