

November 28, 2005

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Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Morgan Construction Company, Inc. Deferred Compensation Plan

Dear Secretary:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the Morgan Construction Company, Inc. Deferred Compensation Plan (the "Plan"), the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA").

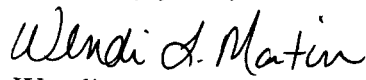
Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

1. Name, Address, and EIN of Employer:

Morgan Construction Company, Inc.
690 Manufacturers Road
Chattanooga, TN 37405
EIN: 62-1248003
2. Number of Such Plans: One (1)
3. Number of Employees in Such Plan: Four (4)

The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Very truly yours,


Wendi L. Martin, CPA
Controller

