

SHEPHERD MANAGEMENT SERVICES

12007 Los Nietos Road, Suite 3  
Santa Fe Springs, CA 90670-2556

2520060620728

October 31, 2005

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

05 NOV 23 AM 10:15

Dear Sir or Madam:

Shepherd Management Services hereby supplies the following information pursuant to Department of Labor Regulations Section 2520.104-23:

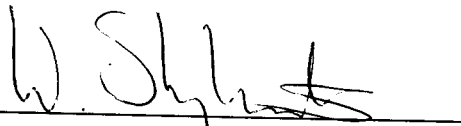
- A. Name and Address of Employer: Shepherd Management Services, 12007 Los Nietos Road, Suite 3, Santa Fe Springs, CA 90670-2556.
- B. Employer Identification Number: 95-1217578.
- C. Shepherd Management Services maintains the following plans for a select group of management or highly compensated employees:
  1. Shepherd Management Services Deferred Compensation Plan  
Number of Participants: 1.

Please contact our attorney if there are any questions or additional requirements, at: Philip D. W. Hodgen, Philip D. W. Hodgen, A Professional Corporation, 140 South Lake Avenue, Suite 250, Pasadena, California 91101, Telephone 626-689-0060, Facsimile 626-577-2230.

Very truly yours,

SHEPHERD MANAGEMENT SERVICES  
A California Limited Partnership

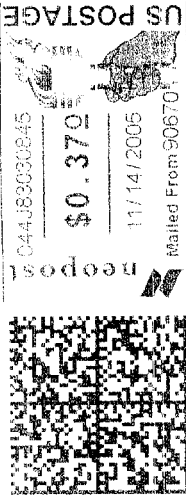
By: SMS, LLC, a California Limited  
Liability Company, General Partner

By:   
Title: W. Shepherd III, President

**SHEPHERD Management Services**



12007 Los Nietos Road, Suite 3  
Santa Fe Springs, CA 90670-2557



U.S. Department of Labor  
Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

