



Russell A. Easterling
President/CEO

U.S. DEPT. OF LABOR
EBSA/PUBLIC DISCLOSURE
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December 4, 2000

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Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: CPM Federal Credit Union's 457(f) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

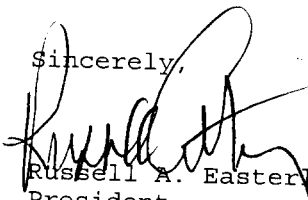
According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to CPM Federal Credit Union's 457(f) Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23 (b):

1. Name and Address of Employer: CPM Federal Credit Union P.O. Box 62229
Charleston, S.C. 29419
2. Employer's Employer Identification Number: 57-0363277
3. The employer hereby states that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains 457(f) Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employee, and the number of employees in the Plan is as follows:
 - (a) Name of Plan and Number of Employees: 457(f) Non-Qualified Deferred Compensation Arrangement: Senior Management

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

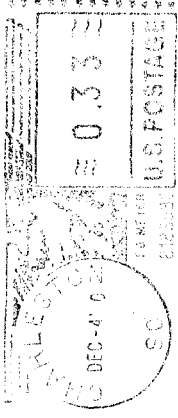
Sincerely,


Russell A. Easterling
President
CPM Federal Credit Union



Federal Credit Union

Post Office Box 62229
Charleston, SC 29419-2229



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