



# NORTH CAROLINA CREDIT UNION NETWORK

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NORTH CAROLINA CREDIT UNION LEAGUE • CREDIT UNION SERVICE CORPORATION • FIRST CAROLINA CORPORATE CREDIT UNION

November 7, 2000

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Secretary of Labor  
Top-Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, DC 20210

Re: North Carolina Credit Union League 457 (f) Non-Qualified Deferred Compensation Agreement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.1040-23), this letter serves as notice that, with respect to the North Carolina Credit Union League 457 (f) Non-Qualified Deferred Compensation Agreement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulation.

We are providing the following information according to Regulation Section 2520.104-23(b):

1. Name and Address of Employer: North Carolina Credit Union League, 4160 Piedmont Parkway, Greensboro, NC 27410.
2. Employer's Employer Identification Number: 56-0340527.
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains one (1) Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan (s) is as follows:
  - a. Name of Plan and Number of Employees: 457 (f) Eligible Deferred Compensation Plan: 1 executive.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,

Larry Johnson  
President  
North Carolina Credit Union League

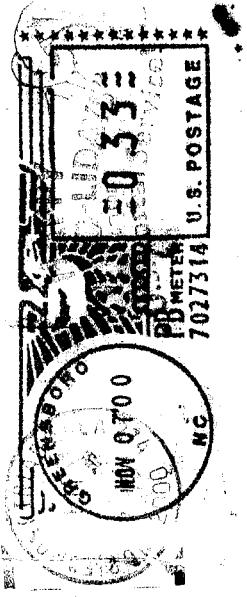


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