

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES**

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. § 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: Spencer Quarries, Inc.
25341 430th Ave
Spencer SD 57374

Employer Identification Number: 46 0209333

Spencer Quarries, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and
Participants in Each

Plan: one Plan covering one Employee

Dated this 20th day of Sept., 2000.

SPENCER QUARRIES, INC.

By Robert J. Martin, President
Plan Administrator

This form should be mailed to:

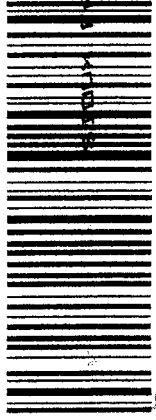
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

(Send registered mail to evidence filing requirement satisfied)

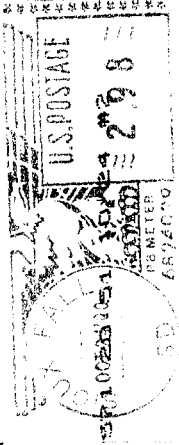
U.S. DEPT. OF LABOR
PWA/PUBLIC DISCLOSURE
90 SEPT 30 PM 1:55

WOODS, FULLER, SHULTZ & SMITH P.C.
LAWYERS
300 SOUTH PHILLIPS AVENUE, SUITE 300
P.O. BOX 5027
SIOUX FALLS, SOUTH DAKOTA 57117-5027

CERTIFIED MAIL



7000 0600 0026 0491 1608



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