

NAHB RESEARCH CENTER

400 Prince George's Boulevard • Upper Marlboro, MD 20774-8731 • (301) 249-4000 • FAX (301) 249-0305

June 5, 1998

Secretary of Labor
 Top Hat Plan Exemption
 Pension and Welfare Benefits Administration
 Room N-5644
 U.S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, D.C. 20210

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U.S. DEPT. OF LABOR
 PENSION/WELFARE DISCLOSURE
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RE: NAHB Research Center Executive Deferred Compensation Plan

Dear Sir or Madam:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the NAHB Research Center Executive Deferred Compensation Plan ("the Plan"), the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA") which alternative form of compliance is provided in the aforesaid Regulations Section.

Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

1. Name and address of Employer - NAHB Research Center, 400 Prince George's Boulevard, Upper Marlboro, Maryland 20774-8731

2. Employer's Employer Identification Number - 52-0809020

52-0809020

3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management of highly compensated employees.

4. The Employer hereby states that it maintains only the Plan primarily for the purpose of providing deferred compensation for a select group of management of highly compensated employees, and the number of employees in such Plan is six.

Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,

NAHB Research Center



Liza K. Bowles
President

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NAHB RESEARCH CEN[®]

400 Prince George's Boulevard
Upper Marlboro, MD 20774-8731

CERTIFIED

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return receipt requested

MAIL

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