

FARM CREDIT LEASING

2520053322254

1600 Colonnade
5500 Wayzata BLVD
Minneapolis MN 55416-1252

(612) 797-7400

July 27, 1998

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Section 2520.104-23 of the Department of Labor Regulations

Dear Sir/Madam:

Pursuant to section 110 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and Section 2520.104-23 of the Department of Labor Regulations, Farm Credit Leasing Services Corporation hereby provides the information required to comply with the alternative method of compliance with the reporting and disclosure requirements for unfunded plans maintained by an employer for a select group of management or highly compensated employees.

1. The name and address of the employer is as follows:

Farm Credit Leasing Services Corporation
1600 Colonnade
5500 Wayzata Blvd.
Minneapolis, MN 55416-1252

2. The Employer Identification Number assigned by the Internal Revenue Service for the employer is the following:

41-1482186

3. Farm Credit Leasing Services Corporation hereby declares that it maintains four plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

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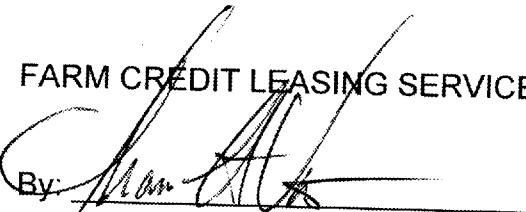
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PUBLIC DISCLOSURE
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4. The names of the plans and the number of employees participating in each plan are as follows (the third and fourth listed programs may not be plans covered by ERISA but are listed in the event that they are determined to be such plans):

<u>Plans</u>	<u>Number of Participants</u>
1. The Farm Credit Leasing Services Corporation Executive Long-Term Incentive Deferred Compensation Plan	4
2. The Farm Credit Leasing Services Corporation Supplemental Retirement Plan	3
3. The Farm Credit Leasing Services Executive Retirement Plan	1
4. Deferred Compensation Agreement between Lee Estenson and Farm Credit Leasing Services Corporation	1

Sincerely,

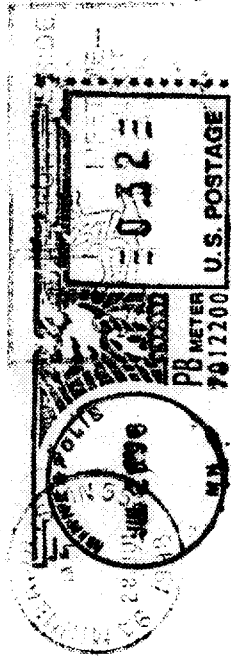
FARM CREDIT LEASING SERVICES CORPORATION

By: 

Its Senior Vice President and General Counsel

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