

CARLTON & CARLTON
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June 11, 1998

Office of Pension and
Welfare Benefit Program
Labor Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

Via Certified Mail
P 080 017 112

Re: Photo Chemical Systems, Inc.
Our File No. 2255-A-4.1

Dear Sir/Madam:

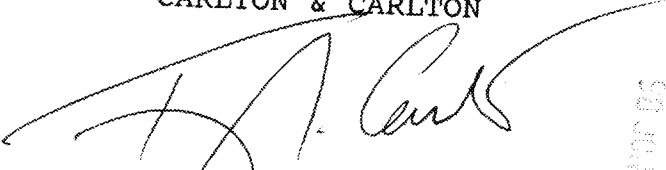
Enclosed for your review and utilization is an Alternative Reporting and Disclosure Statement for Nonqualified Deferred Compensation Plans as it relates to the above corporation.

Should you have any questions with regard to this Disclosure Statement, or should there be any further information required, please do not hesitate to contact me directly in this regard.

Thank you for your assistance in this matter.

Sincerely,

CARLTON & CARLTON


Terry J. Carlton

TJC:sly.ltr
enclosure
cc: Photo Chemical Systems
Attn: Rick Slagle

1998 JUN 15 10 08 AM
MAIL ROOM

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR NONQUALIFIED DEFERRED COMPENSATION PLANS**

To: Office of Pension and Welfare Benefit Program
Labor Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 CFR sec. 2520.104-23, the following information is provided by the undersigned administrator:

- (1) The name of the employer is: Photo Chemical Systems, Inc.
- (2) The mailing address of the employer is: 105 Forest Drive, Knightdale, North Carolina 27545.
- (3) The Employer Identification Number is: 58-1173463
58-1173463
- (4) The above named employer maintains a plan (or plans) primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees.
- (5) Number of Plans and Participants in each plan:
7 plans covering 7 employees. 2/7
- (6) The employer will provide a copy of the agreements to the Office of Pension and Welfare Benefit Program upon request.

Photo Chemical Systems, Inc.,
a North Carolina corporation

By: 
Jeff Dykes
Its: President

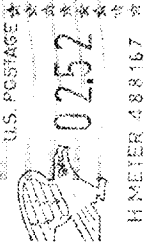
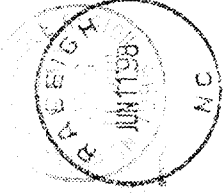
Dated: October 1, 1997

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CERTIFIED

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Welfare Benefit Program
Labor Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

