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October 13, 1995

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OUR FILE NUMBER

C 6814-0009

DO NOT
DISCLOSE
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SURE
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2029 CENTURY PARK EAST
LOS ANGELES, CALIFORNIA 90067-3026

ORANGE COUNTY
4 PARK PLAZA
IRVINE, CALIFORNIA 92714-8557

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SEATTLE, WASHINGTON 98104-7089

WRITER'S DIRECT DIAL NUMBER

(213) 229-7654

REGISTERED MAIL
RETURN RECEIPT REQUESTED

Section 101(e)(2) Notice
Room N5644
Division of Reports, PWBA
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: California Portland Cement Company Retirement
Plan for Hourly Employees at the Colton Plant

Dear Sir/Madam:

This letter constitutes advance notice to the Secretary of Labor and the Secretary of the Treasury, as required by Section 101(e)(2) of the Employee Retirement Income Security Act of 1974, of a transfer of a portion of excess assets of the above-referenced pension plan (the "Plan") to a retiree health benefit account as allowed under Internal Revenue Code Sections 401(h) and 420. Such transfer of assets will take place not sooner than 60 days after the date of this notice but not later than December 31, 1995.

The following information is supplied as required by Labor Department Technical Release No. 91-1:

- (1) Identification of plan from which the transfer will be made:

Plan Name: The California Portland Cement
Company Retirement Plan for Hourly
Employees at the Colton Plant

Plan I.D. Number: 002

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Plan Sponsor:

California Portland Cement Company
2025 East Financial Way
Glendora, California 91740

Employer Identification Number: 95-0597220

- (2) Amount of Transfer: \$213,127 (estimated within 2 percent)
- (3) A detailed accounting of the assets projected to be held by the Plan immediately before and after the transfer is attached hereto as Exhibit A.
- (4) Current total liabilities of the Plan at time of transfer: \$10,235,959

Please direct any correspondence concerning the matters raised in this letter to the undersigned. Please acknowledge receipt of this letter and enclosures by endorsing the enclosed copy of this letter and returning it in the prepaid envelope provided.

Very truly yours,



David West

LA952790.158

cc: United Paperworkers International Union (Jack W. Hammond)
John Gresock
Darryl R. Meathe
Cary Franklin
William Davis

EXHIBIT A

**CALIFORNIA PORTLAND CEMENT COMPANY
RETIREMENT PLAN FOR HOURLY EMPLOYEES
AT THE COLTON PLANT**

Accounting of Colton Plan pension assets
before and after Code Section 420 transfer

As of December 15, 1994:

	<u>Before Transfer</u>	<u>Transfer</u>	<u>After Transfer</u>
Cash and Equivalents	\$ 55,629	\$ 0	\$ 55,629
Bond Fund	7,151,613	93,478	7,058,135
Equity Funds	9,154,261	119,649	9,034,612
Total	\$16,361,503	\$ 213,127	\$16,148,376