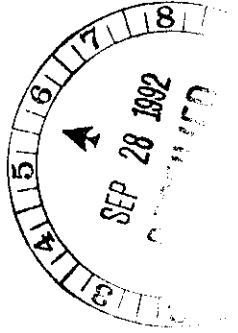


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UNITED ORIENT BANK



UNITED ORIENT BANK

10 CHATHAM SQUARE
NEW YORK, N.Y. 10038-1098
(212) 349-1100

Cable Address:
"UNITORIENT NEWYORK"
Telex No. 422127 UOB
Fax No. (212) 227-6201

September 23, 1992

U.S. Department of Labor
Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, DC 20013-5212

Dear Sirs:

Enclosed herewith please find a statement in accordance with the alternative compliance requirements of Regulation Section 2520.104-23, along with a check in the amount of \$1,000 as civil penalties imposed pursuant to your notice issued July 24, 1992.

Cordially,
UNITED ORIENT BANK



By:

Edward F. Jozwiak
Edward F. Jozwiak
E. V. P.

4142

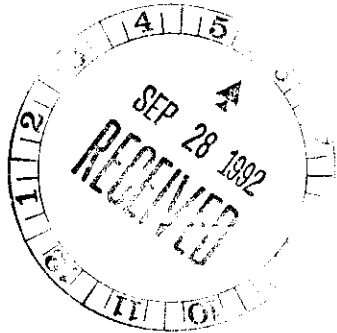
ALTERNATIVE COMPLIANCE STATEMENT
UNDER REGULATION SECTION 2520.104-23

United Orient Bank
10 Chatham Square
New York, NY 10038
EIN 13-3041605


The above employer maintains six individual deferred compensation agreements which may be deemed to be "top-hat" plans, primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Each plan covers one employee.

It is intended that this statement satisfy the alternative compliance requirements of Regulation Section 2520.104-23.

Dated: September 23, 1992



United Orient Bank

By: 
President

4142

