

2520053321921

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemptions
Pension and Welfare Benefits Administration
U. S. Department of labor
Room N-5638
200 Constitution Avenue N.W.
Washington, D.C. 20210

3/1

9:22 AM 3/22

Dear Sir or Madam:

AAF-McQuay, Inc. (the "Corporation") maintains an unfunded, nonqualified pension plan which is intended to be a "top hat" plan as described in DOL Reg. §2520.104-23. The plan is maintained by the Corporation primarily for the purpose of providing deferred compensation for a select group of the Corporation's management or highly compensated employees. The following information is provided to you in accordance with the alternative reporting requirements set forth in DO: Reg. §2520.104-23(b)(1):

Name of Employer: AAF-McQuay, Inc.

Address; 111 South Calvert Street, Suite 2800
 Baltimore, MD 21202

EIN: 41-0404230

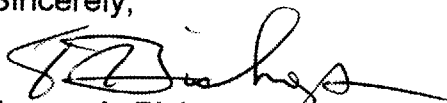
Name of Plan: AAF-McQuay, Inc. Supplemental Retirement
 Savings Plan

Number of Participants: 8

Number of other such Plans and Participants in Each: 0

Copies of the plan will be provided to you upon request.

Sincerely,



James A. Bishop
Director Compensation and Benefits

JAB/kh

cc: Mr. John Wilhem

AAF-McQuay
Incorporated

Corporate Benefits Department
13600 Industrial Park Boulevard
Minneapolis, MN 55441 USA
612-553-5460 Fax 612-551-5650

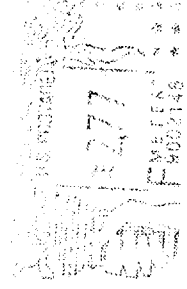
AAF-McQuay
Incorporated

Corporate Benefits Department
13600 Industrial Park Boulevard
Minneapolis, MN 55441

CERTIFIED

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