

SCHOTTENSTEIN, ZOX & DUNN

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A LEGAL PROFESSIONAL ASSOCIATION

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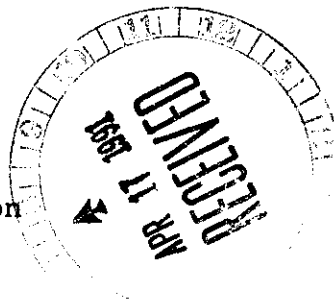
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April 15, 1991

WRITER'S DIRECT DIAL NUMBER
614 462-2269

CERTIFIED MAIL
RETURN RECEIPT REQUESTED
NO. P481 821 911



Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: M/I Schottenstein Homes, Inc. Unfunded Top-Hat Plans:
Employee Phantom Stock Option Plan ("Plan 1") and Executive
Deferred Compensation Plan ("Plan 2")

Dear Sir or Madam:

Effective June 28, 1990, M/I Schottenstein Homes, Inc. ("Employer") adopted the above referenced unfunded deferred compensation plans for a select group of management or highly compensated employees. Benefits under both plans will be paid as needed solely from the general assets of Employer.

In conjunction with the adoption of the plans and pursuant to the provisions of Department of Labor Regulation §2520.104-23, the undersigned is submitting on behalf of Employer plan administrator, the following information:

1. Name of Employer: M/I Schottenstein Homes, Inc.
c/o Schottenstein, Zox & Dunn Co., L.P.A.
41 South High Street, Suite 2600
Columbus, Ohio 43215
Attn: Michael M. Schmidt, Esq.
2. Employer IRS EIN: 31-1210837
3. Employer maintains two unfunded deferred compensation plans primarily for the purpose of providing deferred compensation

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for a select group of management or highly compensated employees.

4. Number of plans maintained by Employer: 2
5. Number of employees in each plan: Plan 1 - 14
Plan 2 - 4

Upon your request, Employer will provide you with copies of any plan documents.

If you have any questions, or desire additional information, please call the undersigned counsel for the Employer/plan administrator.

Very truly yours,


Michael M. Schmidt

MMS/mrm