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STEARNS

Stearns Product Development Corporation. ♦ 5642 Borwick Ave. ♦ South Gate, Ca 90280
♦ (562) 861-0963 ♦ Fax (562) 862-2324

June 13, 2001

Office of Employee Benefits Security
Labor Management Service Administration
U.S. Department of Labor
Washington, D.C. 20216

Re: Notice of Plan of Deferred Compensation

Gentlemen:

Pursuant to DOL Reg. Sec. 2520.104-23, the undersigned Employer hereby files the following information with respect to its plan of deferred compensation.

1. Name and Address of Employer:

Stearns Product Development Corporation
5642 Borwick
South Gate, CA 90280
2. Federal Identification Number (EIN): 95-2683600
3. The Employer maintains one (1) plan of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly-compensated employees.
4. One (1) employee is covered by such plan.

Very truly yours,

STEARNS PRODUCT DEVELOPMENT
CORPORATION

By:

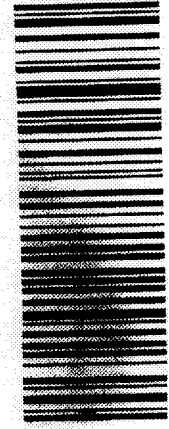

EUGENE L. RAIO, President

U.S. DEPT. OF LABOR
PUBLIC PUBLIC DISCLOSURE
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BECK & CHRISTIAN
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

23041 MILL CREEK DRIVE

LACUNA HILLS, CALIFORNIA 92653-1257



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