

2520053321619

SCHERZER & COMPANY

"Turning Information into Intelligence"

U.S. DEPT. OF LABOR
PWBA/PUBLIC DISCLOSURE
01 OCT 23 PM 2:27

October 11, 2001

**Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210**

Re: Notice of Exemption for the Scherzer & Company Supplemental Executive Retirement Plan

Gentlemen:

Pursuant to DOL Reg. Sec. 2520.104-23, the purpose of this letter is to provide the following information on behalf of Scherzer & Company with respect to its plan of deferred compensation. This Plan, is now known as the Top-Hat Phantom Equity Appreciation Rights Plan.

1. Name and Address of Employer:

Scherzer & Company
6351 Owensmouth Avenue, Suite 213
Woodland Hills, CA 91367

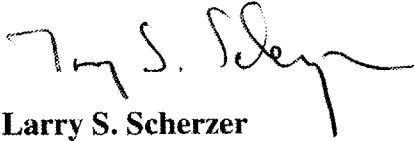
2. Federal Employer Identification No (EIN):

95-4382211

3. The Employer maintains this plan of deferred compensation for the purpose of providing deferred compensation for a select group of management.

4. **Four (4) employees are currently covered by this Plan. Should you have any questions, please contact the undersigned.**

Sincerely,



Larry S. Scherzer

SCHERZER & COMPANY

"Turning Information into Intelligence"

6351 Owensmouth Avenue, Suite 213
Woodland Hills, CA 91367

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

2021040002 