

2520053321238

Michigan Shores Club

911 MICHIGAN AVENUE
WILMETTE, ILLINOIS 60091-1998
708-251-4100 • FAX 708-251-2404

Pension and Welfare Benefits Administration
P.O. Box 75212
Washington, D.C. 20013-5212

December 18, 1992

CERTIFIED

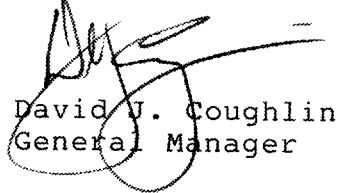
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RE: Top Hat Plan Exemption

Dear Sir or Madam:

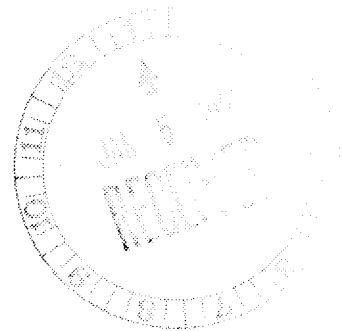
The purpose of this letter is to advise you in accordance with the Labor Department Regulation section 2520.104-23 that Michigan Shores Club, 911 Michigan Avenue, Wilmette, Il 60091, maintains a plan for the purpose of providing deferred compensation for a select group of management of highly compensated employees. The plan covers approximately three employees. The employer identification number of Michigan Shores Club is 36-1474152.

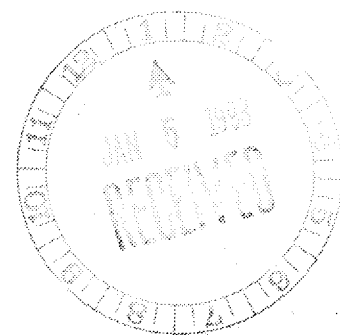
Very truly yours,


David J. Coughlin
General Manager

DJC/mb
Encl.

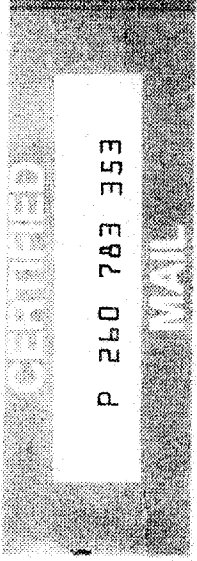
18,991





18,991

Michigan Shores Club
911 MICHIGAN AVENUE
WILMETTE, ILLINOIS 60091



CERTIFIED MAIL
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RETURN RECEIPT
REQUESTED

PENSION AND WELFARE BENEFITS ADMINISTRATION
P.O. BOX 75212
WASHINGTON, D.C. 20013-5212