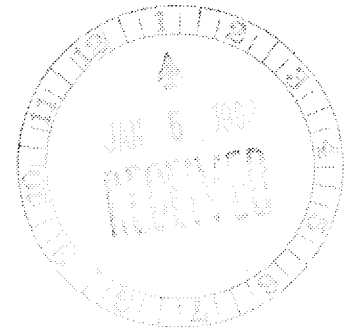


Desco Corporation

2520053321218

150 East Campus View Boulevard • Suite 250
Columbus, Ohio 43235
Telephone: 614/888-8855 • FAX 888-3779

December 29, 1992



U.S. Department of Labor
Pension and Welfare Benefits
Administration
P.O. Box 75212
Washington, D.C. 20013-5212

Re: Desco Corporation & Affiliated Corporations
Non-Qualified Deferred Compensation Plan

Dear Sir or Madam:

Enclosed please find the necessary Statement to Comply with Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") for the above-captioned plan. Also enclosed is a check in the amount of \$1,000, as payment of the required civil penalty under Section 502(c)(2) of ERISA.

If you have any questions regarding the attached filing, please call the undersigned.

Sincerely,

A handwritten signature in cursive script, appearing to read "Clyde R. Fobes".

Clyde R. Fobes

18,941

**STATEMENT TO COMPLY
WITH PART 1 OF TITLE I OF ERISA**

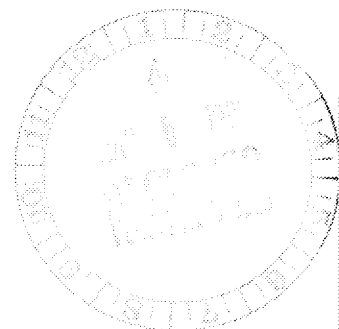
This statement is being filed pursuant to 29 CFR §2520.104-23 for the Desco Corporation & Affiliated Corporations Non-Qualified Deferred Compensation Plan ("Plan"). The Plan is maintained by Desco Corporation ("Employer") primarily for the purpose of providing deferred compensation for a select group of management or highly-compensated employees. The Employer maintains no other plan which provides such benefits to a select group of employees. Benefits from the Plan are paid as needed from the general assets of the Employer. Other relevant information concerning the Plan is:

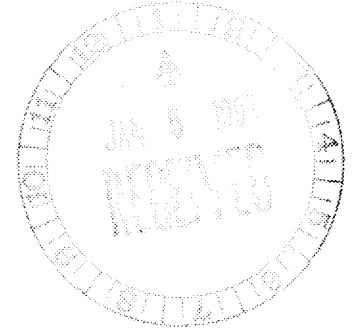
Employer - Desco Corporation
150 East Campus View Boulevard
Suite 250
Columbus, Ohio 43235

Employer Identification No. - 31-0869325

No. of Employees in Plan - 8

All relevant documents governing the Plan will be provided to the Department of Labor upon request.





DESCO Corporation • 150 E. CAMPUS VIEW BLVD. • SUITE 250 • COLUMBUS, OHIO 43235-4648
VENDOR

CHECK NO. 311811

OUR REF. NO.	YOUR INV. NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN
<p>18,941</p>					

