



CALPINE

50 WEST SAN FERNANDO STREET

SAN JOSE, CALIFORNIA 95113

408.995.5115

408.995.0505 (FAX)

U.S. DEPT. OF LABOR
PWBA/PUBLIC DISCLOSURE

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February 7, 2001

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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
US Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Re: Notice of Deferred Compensation Plan

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans for select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: Calpine Corporation
50 West San Fernando St.
San Jose, CA 95113

Employer Identification Number: 77-0212977

Calpine Corporation maintains the plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

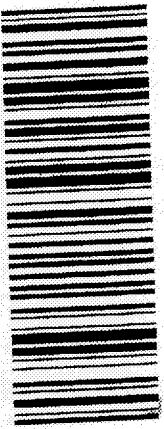
Number of Plans: One

Number of Plan Participants: 56

Calpine Corporation

By: *Ann Blunt*
Plan Administrator

UNITED STATES POSTAGE



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1221 SW Yamhill

Suite 301

Portland, OR 97205

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