

Itasca Bank & Trust Co.

Together, we'll shape the future.

308 West Irving Park Road
Itasca, Illinois 60143-2193

January 30, 2001

2520053320701

Top-Hat Plan Exemption
Room N-5638
U.S. Department of Labor
200 Constitution Ave N.W.
Washington, D.C. 20210

U.S. DEPT. OF LABOR
FMAN/PUBLIC DISCLOSURE
01 FEB - 8 PM 3:00

Re: Itasca Bank & Trust Co., Executive Deferred Compensation Plan (the "Plan")

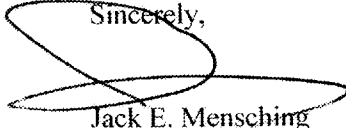
Ladies and Gentlemen:

In recognition of the adoption of the Plan on January 1, 2001, in order to comply with any applicable requirements of the alternative reporting and disclosure method under Section 110 of the Employee Retirement Income Security Act of 1974, as amended, applicable to certain pension plans for a select group of management or highly compensated employees as set forth in Section 2520.104-23 of the U.S. Department of Labor Regulations, the following information is provided by the undersigned:

1. The name of the employer is Itasca Bank & Trust Co. (The "Employer"). Employer is the sponsor of the Plan.
2. The mailing address of Employer is:
308 West Irving Park Road
Itasca, Illinois 60143
3. The employer identification number (EIN) of Employer is 36-2104540.
4. The purpose of the plan is to encourage the long-term commitment of certain selected key employees by permitting deferrals of base compensation and any bonus in order to provide for retirement and other contingencies.
5. Employer maintains two plan(s) of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees.
6. It is estimated that approximately two employees are currently eligible to participate in the Plan.

The Employer will provide a copy of the Plan to your office upon request. Please contact the undersigned if you have questions or desire anything further at this time.

Sincerely,


Jack E. Mensching
President

JEM:mc

(630)773-0350 • fax (630)773-0716
www.itscabank.com



A subsidiary of Itasca Bancorp Inc.
Equal Housing Lender • Member FDIC

January 30, 2001

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Room N-5638
U.S. Department of Labor
200 Constitution Ave N.W.
Washington, D.C. 20210

Re: Itasca Bank & Trust Co., Director Deferred Compensation Plan (the "Plan")

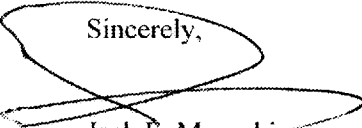
Ladies and Gentlemen:

In recognition of the adoption of the Plan on January 1, 2001, in order to comply with any applicable requirements of the alternative reporting and disclosure method under Section 110 of the Employee Retirement Income Security Act of 1974, as amended, applicable to certain pension plans for a select group of management or highly compensated employees as set forth in Section 2520.104-23 of the U.S. Department of Labor Regulations, the following information is provided by the undersigned:

1. The name of the employer is Itasca Bank & Trust Co. (The "Employer"). Employer is the sponsor of the Plan.
2. The mailing address of Employer is:
308 West Irving Park Road
Itasca, Illinois 60143
3. The employer identification number (EIN) of Employer is 36-2104540.
4. The purpose of the plan is to encourage the long-term commitment of certain selected key directors by permitting deferrals of compensation in order to provide for retirement and other contingencies.
5. Employer maintains two plan(s) of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees.
6. It is estimated that approximately seven directors, two of which are employed by the Employer, are currently eligible to participate in the Plan.

The Employer will provide a copy of the Plan to your office upon request. Please contact the undersigned if you have questions or desire anything further at this time.

Sincerely,


Jack E. Mensching
President

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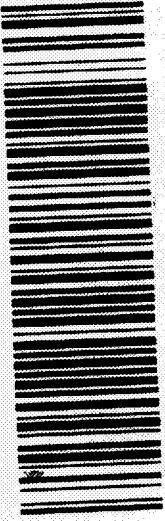


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Itasca Bank & Trust Co. ID

308 West Irving Park Road Itasca, Illinois 60143-2193

REGISTERED MAIL



RR 175 769 846 US

(102595) 99-M-1904

Label 200, July 1999

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