



CHICAGO INVESTMENT ADVISORY COUNCIL, INC.

2520053320445

To: Top Hat Plan Exemption
Pension and Welfare Benefits Administration Room N-5638
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

From: **Chicago Investment Advisory Council, Inc.**
ID# 36-4176835
661 West Lake Street, Suite 2N
Chicago, IL 60661

Date: November 19, 1999

This document constitutes the statement required by 29 C. F. R. Sec. 2520 104-23 (a) (1) to be filed with the Secretary of Labor in respect to a Non-Qualified Deferred Compensation Plan maintained by the above employer.

The employer currently maintains **One** Non-Qualified Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. There are currently Three participants in the plan. A copy of the plan document will be furnished upon request.

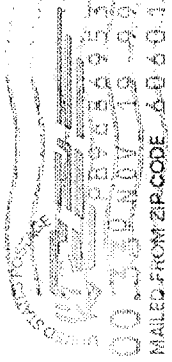
Respectfully submitted,

Michael Russo
Officer *President*

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