

Beloit Ph (785) 738-2224
Fax (785) 738-4313

Lincoln Ph (785) 524-5134
Fax (785) 524-5134



FARMWAY
CREDIT UNION

200 S. Hersey - Box 446
Beloit, Kansas 67420

Savings Insurance \$2,000 No extra cost

Mankato Ph (785) 378-3134
Fax (785) 378-3134

Osborne Ph (785) 346-5906
Fax (785) 346-5930

September 27, 1999

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Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: Farmway Credit Union 457(b) Eligible Deferred Compensation Plan

Dear Secretary:

According to Department of Labor Regulations (Section 2520.1040-23), this letter serves as notice that, with respect to the Farmway Credit Union 457(b) Eligible Deferred Compensation Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer: Farmway Credit Union, Box 446, Beloit, Kansas 67420
2. Employer's Employer Identification Number: 48-0625704
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains One Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plan is as follows:
 - (a) Name of Plan and Number of Employees: 457(b) Eligible Deferred Compensation Plan:
3 executives

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a) (1) of ERISA.

Sincerely,

Dwight Daniels,
President/General Manager
Farmway Credit Union
Box 446
Beloit, Ks. 67420

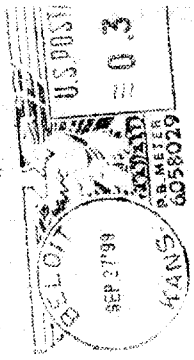
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FARMWAY CREDIT UNION

200 SOUTH HERSEY • P.O. BOX 446
BELOIT, KANSAS 67420



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