



2520053320109

The Family Credit Union

1400 Rockingham Road • Davenport, Iowa 52802

Phone (319) 324-0415

Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N. W.
Washington, D.C. 20210

September 24, 1999

RE: 457(b) Eligible Deferred Compensation Plan

Dear Secretary:

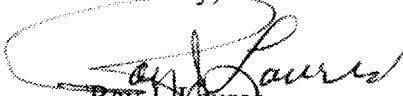
According to Department of Labor Regulations (Section 2520.1040-23), this letter serves as notice that, with respect to the 457(b) Deferred Compensation Plan, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and address of Employer: **The Family Credit Union; 1400 Rockingham Rd, Davenport, Ia. 52802**
2. Employer's Employer Identifications Number: **42-6061556**
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains one plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees and the number of employees in the Plan as follows:
 - (a) Name of Plan and number of Employees: 457(b) Eligible Deferred Compensation Plan :
2 executives

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

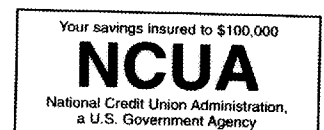
Sincerely,


 Ray J. Kaures
 Manager - Committee Mbr

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Bettendorf, Iowa
(319) 355-7866

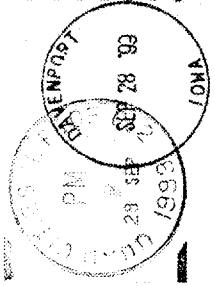
Perry, Iowa
(515) 465-5180





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1400 Rockingham Road
Davenport, Iowa 52802-1287



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