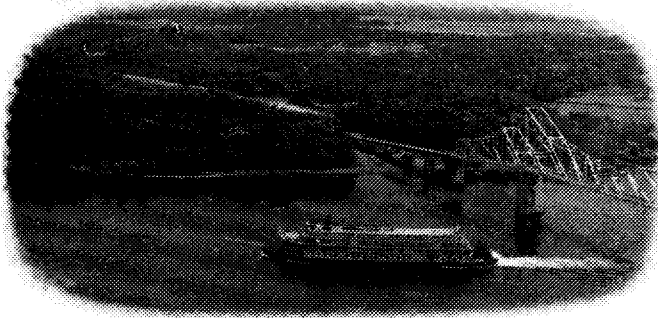
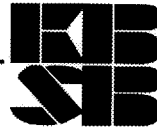


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SCENIC VIEW OF MISSISSIPPI RIVER AND DELTA QUEEN TAKEN AT LANSING, IOWA



KERNDT BROTHERS SAVINGS BANK

P.O. Box 370, 370 Main Street
Lansing, IA 52151-0370
(319) 538-4231
Fax (319) 538-4564

Web Site: www.kerndtbrothers.com

E-mail: kbsb@means.net

"OFFICE AT HARPERS FERRY, IOWA"

September 4, 2001

Top Hat Plan Exemption
Pension and welfare Benefits Administration
Room N-5644
U.S. Department Of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Dear Sir or Madam:

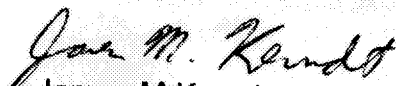
Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified incentive retirement plan and salary continuation plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Kerndt Brothers Savings Bank
2. Mailing address of the employer: 370 Main street, P.O. box 370, Lansing IA 52151
3. employer's Federal Identification Number: 42-0356760
4. Number of plans maintained: Two
5. Number of participants in each plan: Incentive retirement = Five; Salary Continuation = Five
6. Date plan was implemented: 9/4/01

We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

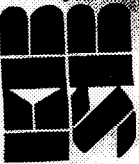
Please contact us if you have any questions on any of the above information.

Sincerely,


James M Kerndt
President

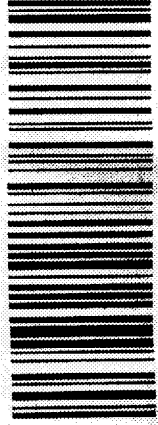
"In Our Second Century of Banking"

U.S. DEPT. OF LABOR
PUBLIC DISCLOSURE
01 SEP 14 PM 1:18



KERNDT BROTHERS SAVINGS
 LANSING - HARPERS FERRY
 P.O. BOX 370
 LANSING, IOWA 52151-0370

ADDRESS SERVICE REQUESTED



7099 3220 0007 7063 3372



TOP HAT PLAN EXEMPTION
 PENSION & WELFARE BENEFITS
 ADMINISTRATION
 ROOM N-5644
 US DEPARTMENT OF LABOR
 200 CONSTITUTION AVENUE NW
 WASHINGTON DC 20210

521510370

CERTIFIED MAIL



0950