

2520052094291

Penn-Jersey Enterprises, Inc.
1426 Union Ave.
Pennsauken, NJ 08110

July 10, 2001

U.S. DEPT. OF LABOR
OFFICE OF PUBLIC DISCLOSURE
01 AUG 10 AM 10:34

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Ave. NW
Washington, DC 20210

RE: Top Hat Plan Declaration by Plan Administrator

Dear Sir or Madame:

Penn Jersey Enterprises, Inc., being the Plan Administrator for the Penn-Jersey Enterprises, Inc. Restricted Benefit Plan I (the "Plan"), does hereby declare that the Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. In addition Penn-Jersey Enterprises, Inc., the Employer, maintains only this one (1) plan, described in Department of Labor Regulations Section 2520.104-23(d). Furthermore, one (1) employee will be covered under the Plan.

The Federal EIN number for the Employer is: 65-0461278.

Penn-Jersey Enterprises, Inc., as both the Plan Administrator and also the Employer, does also hereby agree to provide the U.S. Department of Labor with copies of Plan Documents, at any such time as the U. S. Department of Labor may request such documents.

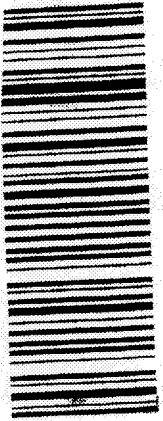
Penn-Jersey Enterprises, Inc.
Plan Administrator and Employer


By: Ervin Weiner, Vice President

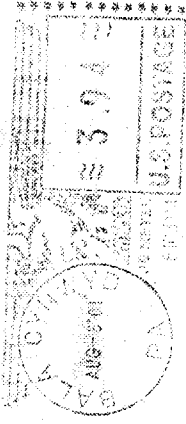
Date: 7/10/01

COGEN SKLAR LLP

Certified Public Accountants
Business Consultants



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PENSION AND WELFARE BENEFITS ADMIN.
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