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AMERICAN  
CENTURY<sup>SM</sup>

March 10, 1998

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*American Century  
Investments*

Secretary of Labor  
Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210

P.O. Box 410141  
4500 Main Street  
Kansas City, MO  
64141-0141

**Re: American Century Services Corporation Stock Option  
Surrender Plan**

1-800-345-2021  
or  
816-531-5575

Dear Sir or Madam:

American Century Services Corporation ("American Century") adopted the American Century Services Corporation Stock Option Surrender Plan ("Plan") effective as of January 15, 1998. This Plan is a "top hat plan" which is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The name, address and employer identification number for American Century are as follows:

American Century Services Corporation  
4500 Main Street  
Kansas City, MO 64111  
EIN: 44-0619208

The trust identification number for the Plan is 43-6793053. There are 138 employees participating in the Plan.

Secretary of Labor

March 10, 1998

Page 2



AMERICAN  
CENTURY<sup>SM</sup>

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American Century currently maintains another "top hat" plan, the American Century Executive Deferred Compensation Plan, with 47 participants as of January 15, 1998.

By submission of this letter, we are satisfying ERISA's (the Employee Retirement Income Security Act of 1974) reporting and disclosure obligations for the Plan through the alternative method of compliance set forth in ERISA Regulation §2520.104-23.

Please contact the undersigned at (816) 340-7244 if you have any questions or would like a copy of the Plan document.

Sincerely,

*Reneé L. Strohecker*

Reneé L. Strohecker  
Assistant General Counsel - ERISA  
American Century Services Corporation

cc: David Lasater

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the right of the return address

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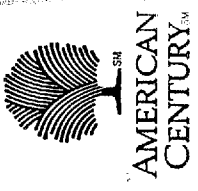
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*American Century*  
*Investments*

**Secretary of Labor**  
**Top Hat Plan Exemption**  
**Pension and Welfare Benefits Administration**  
**Room N-5644**

P.O. Box 419784  
Kansas City, MO  
64141-6784

**U.S. Department of Labor**  
**200 Constitution Avenue NW**  
**Washington, D.C. 20210**