

# TOYOTA

2520052093744

## Ralph Hayes Motors

Telephone: 226-1571 • P.O. Box 5058 • 3525 Clemson Blvd.  
ANDERSON, SOUTH CAROLINA 29623

March 20, 1998

Top Hat Plan Exemption  
Pension and Welfare  
Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to 29 CFR Section 2520.104-23, this is to advise you that the employer described below (Employer") has employees which participate in the plan named below, which plan was established primarily for the purpose of providing deferred compensation for a select group of highly compensated employees. As of the date of this filing, this is the only such plan covering employees of the Employer.

Employer: Ralph Hayes Motors dba Ralph Hayes Toyota

EIN: 57-0325227

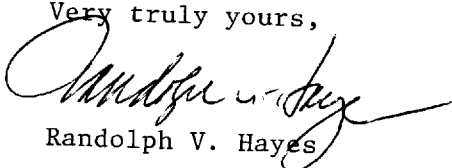
Plan Name: PRO-SET, Inc. Financial Security Plan

Number of  
Employees in Plan: 3

The Employer will provide plan documents upon request as required by ERISA Section 104(a)(1).

Should you need any further information with regard to the foregoing plan, please contact the undersigned.

Very truly yours,



Randolph V. Hayes

Randolph V. Hayes

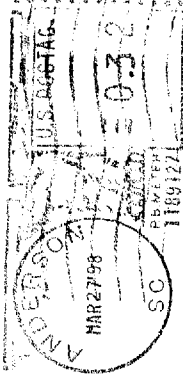
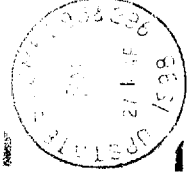
cc: Patrick Sreenan(PRO-SET, Inc.)

PRO-SET, Inc.  
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# TOYOTA

RALPH HAYES MOTORS

3525 Clemson Blvd., P. O. Box 5058  
ANDERSON, S. C. 29623



TOP HAT PLAN EXEMPTION  
PENSION AND WELFARE  
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