



Lakeside Bank

55 WEST WACKER DRIVE • CHICAGO, ILLINOIS 60601-1699 • (312) 435-5100

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APR 15 1998

April 15, 1998

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

RE: Stock Option Plan of Lakeside Bank and
Lakeside Bancorp, Inc.

People,

Please construe this letter as the informational notice required of a stock option plan which is exempt from ERISA reporting, disclosure and registration requirements.

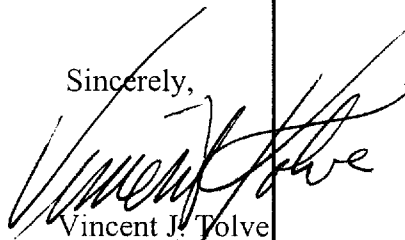
- (1) The employer is Lakeside Bank, an Illinois state banking corporation wholly owned by Lakeside Bancorp, Inc. a bank holding company organized under the laws of the state of Delaware. The address for both Lakeside Bank and Lakeside Bancorp, Inc. is 55 W. Wacker Drive, Chicago, Illinois 60601-1699. The stock which is the subject of the Stock Option Plan is the stock of Lakeside Bancorp, Inc.
- (2) Lakeside Bank's employer identification number is 36-2583514.
- (3) Lakeside Bancorp, Inc.'s employer identification number is 36-3872702.
- (4) The employer maintains the Stock Option Plan primarily to provide deferred compensation for a select group of highly compensated, management employees.
- (5) There is one 1997 Stock Option Plan which was approved by the Boards of Directors of both Lakeside Bank and Lakeside Bancorp, Inc. on December 18, 1997 and adopted by the shareholders of Lakeside Bancorp, Inc. on March 19, 1998.
- (6) There are now five (5) employees who are benefited under the Stock Option Plan.

Should you have any questions concerning the Stock Option Plan or require a copy of it, please contact me at your convenience.

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U.S. Department of Labor
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08:00:00

Sincerely,



Vincent J. Tolve
Vice President and
Bank Counsel

Vjt:ps

