

Since 1922

SUNNY KING

Anniston

April 8, 1998

Top Hat Plan Exemption
Pension and Welfare
Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, DC 20212

SEARCHED 11:2:50

Dear Sir or Madam:

Pursuant to 29 CFT Section 2520.104-23, this is to advise you that the employer described below ("Employer") has employees which participate in the plan named below, which plan was established primarily for the purpose of providing deferred compensation for a select group of highly compensated employees. As of the date of this filing, this is the only such plan covering employees of the Employer.

Employer: King Imports, Inc. d.b.a. Sunny King Toyota

E.I.N.: 63-1057592

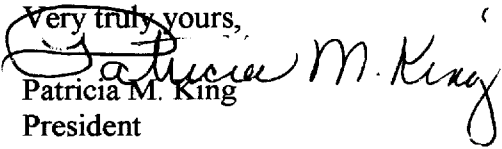
Plan Name: PRO-SET, Inc. Financial Security Plan

Number of Employees in Plan: Four (4)

The Employer will provide plan documents upon request as required by ERISA Section 104(a)(1).

Should you need any further information with regard to the foregoing plan, please contact the undersigned.

Very truly yours,


Patricia M. King
President

Cc: Patrick Sreenan (PRO-SET, Inc.)

June 1922
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P.O. Box 1288
Anniston, Alabama 36202

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