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June 24, 1998

*ALSO ADMITTED OHIO
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Department of Labor
 Pension and Welfare Benefits Administration
 Public Disclosure Room - Top Hat Exemption
 Room N 5638
 200 Constitution Avenue, NW
 Washington, D.C. 20210

**RE: Fund for the Arts, Inc. Nonqualified Deferred Compensation Plan (the
 "Plan")
 Plan Year ending December 31, 1998**

Dear Sir or Madam:

Enclosed you will find an original Statement in accordance with Labor Reg. 2520.104-23 for the above referenced Plan (a copy of which has been filed with the Internal Revenue Service).

If you have any questions, or need any additional information, please contact Allan Cowan, Fund for the Arts, Inc., 623 West Main Street, Louisville, Kentucky 40202, (502) 582-0100.

Sincerely,

Sherry P. Porter
 SHERRY P. PORTER

cc: Allan Cowan

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 PUBLIC DISCLOSURE
 ROOM N 5638

STATEMENT
(as required by Labor Reg. 2520.104-23)
FUND FOR THE ARTS, INC.
NONQUALIFIED DEFERRED COMPENSATION PLAN

Name and Address of Employer:

Fund for the Arts, Inc.
623 West Main Street
Louisville, KY 40202

Employer Identification Number: 61-0479626

Statement that the Employer maintains a plan(s) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees:

The undersigned hereby declares and certifies that the Fund for the Arts, Inc. Nonqualified Deferred Compensation Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Statement of the number of such plans and number of employees in each:

One plan with one (1) participant.

FUND FOR THE ARTS, INC.

By: _____

Title: ALLAN CEMAN PRESIDENT & CEO

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