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March 26, 1998

**CERTIFIED MAIL -  
RETURN RECEIPT REQUESTED**

Top-Hat Plan Exemptions  
Pension and Welfare Benefits Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

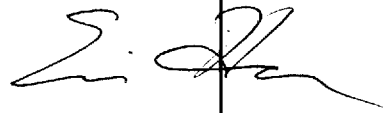
Re: AVX Corporation Deferred Compensation Plans

Gentlemen:

In connection with the above-captioned, we are enclosing herein the Alternative Reporting and Disclosure Statement for Non-Qualified Deferred Compensation Plans for a Select Group of Management or Highly Compensated Employees.

Should you require any additional information, please contact the undersigned.

Very truly yours,



Erwin Hass

EH:sl  
Enclosures  
TopHat-1.326

COMMUNICATIONS SECTION

**AVX CORPORATION DEFERRED COMPENSATION PLANS**  
**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT**  
**FOR NON-QUALIFIED DEFERRED COMPENSATION PLANS**  
**FOR A SELECT GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES**

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. §2520.104-32, the following information is provided by the undersigned employer:

**Name and Address of Employer:**

AVX Corporation  
Post Office Box 867  
Myrtle Beach, FL 29578

**Employer Identification Number:**

33-0379007

**Number of Plans:**

AVX Corporation maintains two plans, (1) the AVX Nonqualified Supplemental Retirement Plan ("Supplemental Retirement Plan") and (2) the AVX Corporation SERP ("SERP"). The primary purpose of the Plans is to provide deferred compensation for a select group of management or highly compensated employees.

**Participants in Each Plan:**

(as of January 1, 1998)

- Supplemental Retirement Plan covers 15 employees.
- SERP covers 11 employees.

Dated: March 17, 1998

AVX CORPORATION

By: 

