

ELIGIBLE SECTION 457(b) DEFERRED COMPENSATION PLAN
FOR TAX EXEMPT ORGANIZATION

SPECIMEN ERISA MEMORANDUM STATEMENT

DATE: April 1, 2005

TO: Office of Pension and Welfare Programs
Labor Management --Services Administration
U.S. Department of Labor
Washington, D.C. 20216

2520052093253

FROM: Park Century School
Employer Identification Number: 95-2539719
2040 Stoner Ave.
Los Angeles, CA 90025

This statement is with respect to Non-Qualified Deferred Compensation Plans maintained by Employers under the requirements of 29 CFR Section 2520.104-23(a).

Employer currently maintains one non-qualified deferred compensation plan for Executives who are members of a "select group of management" or who are "highly compensated".

The number of participants are:

Plan 1: 2

Plan Administrator: Edward G. Victor
Title: Treasurer
Employer: Park Century School

Foudy Insurance Agencies, Inc.

11661 SAN VICENTE BLVD., SUITE 704
LOS ANGELES, CALIFORNIA 90049
(310) 207-5206 (888) 895-0700
(310) 820-3517 FAX FIINC@AOL.COM
CA LICENSE# 0658476
WWW.FOUDYINSURANCE.COM

June 20, 2005

Office of Pension and Welfare Programs
Labor Management Services Administration
U S Department of Labor
Washington, DC 20216

Re: Park Century School

Enclosed is the Specimen ERISA Memorandum Statement for this private school.

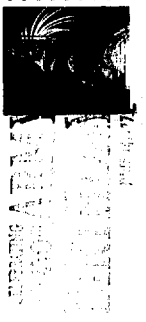
Please let us know should there be any questions or further requirements.

Sincerely,



William J Foudy
WJF:cmd

Doudy Insurance Agencies, Inc.
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