

SMITH & DOWNEY

A PROFESSIONAL ASSOCIATION
ONE W. PENNSYLVANIA AVENUE
SUITE 950
BALTIMORE, MARYLAND 21204
(410) 321-9000
FAX: (410) 321-6270
<http://www.smithdowney.com>

New York
Washington, D.C.

E-mail: sivy@smithdowney.com

May 25, 2005

Secretary of Labor
Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

2520052093110

Re: Women President's Educational Organization 457(f) Deferred Compensation Plan

Dear Secretary:

Under Section 2520.104-23 of your Regulations, this letter serves as notice that, with respect to the Women President's Educational Organization 457(f) Deferred Compensation Plan (the "Plan"), we intend to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of ERISA.

Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

1. Name and Address of Employer Women President's Educational Organization
155 East 55th St., Suite 4-H
New York, NY 10022
2. Employer's Employer Identification Number – 13-4068968
3. The Employer declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Plan is expected to cover one employee.
4. The Employer declares that it maintains no other "top hat" plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

May 25, 2005
Page 2

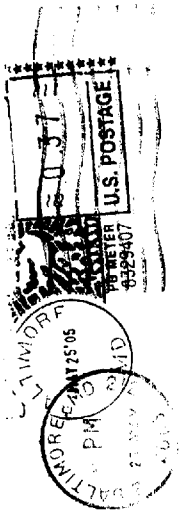
The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

Sarah K. Ivy / KC
Sarah K. Ivy

/ski

SMITH & DOWNEY
A Professional Association
ONE W. PENNSYLVANIA AVENUE
SUITE 950
BALTIMORE, MARYLAND 21204



Secretary of Labor
Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

2000142113

