

The Peoples Bank

Post Office Box 4250
EATONTON, GEORGIA 31024-4250

"Up to date banking with down to earth bankers"

April 18, 2005

Secretary of Labor
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

2520052092848

RE: The Peoples Bank Supplemental Executive Retirement Plan

Dear Secretary:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the Supplemental Executive Retirement Plan (the "Plan"), the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA"), which alternative form of compliance is provided in the aforesaid Regulations Sections.

Pursuant to Regulations Section 2520.204-23(b), the following information is provided:

1. Name and Address of Employer: The Peoples Bank
209 South Jefferson Avenue
P.O. Box 4250
Eatonton, GA 31024
2. Employer's Employer Identification Number: 58-0503291
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains only the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees is at this time three.

Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Very truly yours,

The Peoples Bank

By: 

President

MAIN OFFICE 706/485-8542

OCONEE CROSSINGS OFFICE 706/485-5244

SINCLAIR OFFICE 706/485-6710

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

The Peoples Bank

Member FDIC
POST OFFICE BOX #250
EATONTON, GEORGIA 31024-4250

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\$ 04.42⁰
APR 22 2005
MAILED FROM ZIP CODE 31024

CERTIFIED MAIL[®]

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS. FOLD AT DOTTED LINE.

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