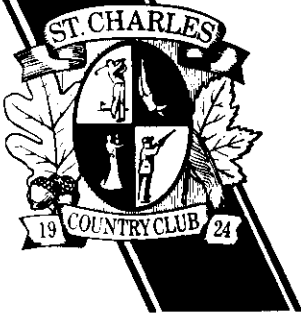


2520032065477



September 25, 1992

Office of Employee Benefits Security  
Labor-Management Services Administration  
U.S. Department of Labor  
Washington, D.C. 20216

Gentlemen:

This is to advise you that St. Charles Country Club, 1250 Country Club Road, St. Charles, IL 60174 has established a Non-Qualified Deferred Compensation Plan for the purpose of providing benefits to a select group of management or highly compensated employees.

Our organization has one Deferred Compensation Plan with 18 participants. Our tax identification number is 36-1721450.

Sincerely,

ST. CHARLES COUNTRY CLUB

A large, handwritten signature in cursive script, reading 'Michele Rawetzki', is written over the typed name and title.

Michele Rawetzki  
Manager

MR:bl

