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SWS - TRIMAC, INC.
5225 DAVIS ROAD
SAGINAW, MICHIGAN 48604
(517) 791-4595

Office of Employee Benefits
Security Labor Management Services Administration
U.S. Department of Labor
Washington D. C. 20216

Re: Employer: SWS - Trimac, Inc.
Federal Identification Number: 38-2565573
Notice of Nonqualified Deferred Compensation Plan

To Whom It May Concern:

This correspondence constitutes the statement required by 29 C.F.R. 2520.104-23(a)(1) to be filed with the Secretary of Labor in respect to nonqualified deferred compensation plans maintained by SWS - Trimac, Inc.

SWS - Trimac, Inc. currently maintains a Salary Continuation Agreement, a nonqualified deferred compensation plan, for Raymond Bayer, who is a member of a select group of management or highly compensated employees of SWS - Trimac, Inc. Said Agreement will be provided upon request to the Secretary of Labor.

Sincerely,

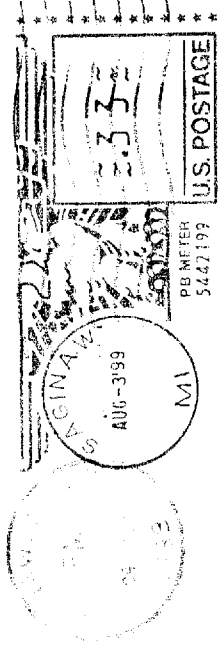
SWS - TRIMAC, INC.

By: JAY D. MORLEY

Its: President and Plan Administrator

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LAW OFFICES
SHINNERS & COOK
PROFESSIONAL CORPORATION
5195 HAMPTON PLACE
SAGINAW, MICHIGAN 48604-9576



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