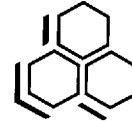


NAUGATUCK SAVINGS BANK



251 Church Street • Naugatuck, CT 06770
(203) 729-5291 Fax (203) 720-5386

May 23, 2001

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

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U.S. DEPT. OF LABOR
FEBR/PUBLIC DISCLOSURE
01 MAY 30 PM 12:36

Gentlemen;

In accordance with Department of Labor Regulation Section 2520.104-23, the following disclosure statement is filed on behalf of the below designated Plan and Employer to satisfy the alternative method of complying with the ERISA reporting and disclosure rules.

Name of Plan:	Supplemental Executive Retirement Plan Agreement for William Villano
Name and Address of Employer:	Naugatuck Savings Bank 251 Church Street Naugatuck, CT 06770
Employer Identification Number:	06-0465530
Number of Plans Covered by this Statement:	1
Number of Participants in each:	1

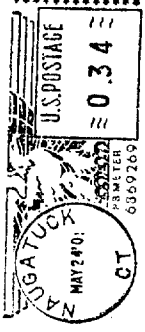
The Employer maintains the Plan primarily for the benefit of a select group of management or highly compensated employees. The Plan is an unfunded deferred compensation plan maintained by the Employer which provides for the payment of benefits solely from the general assets of the Employer.

Very Truly Yours,

Mark C. Yanarella
President and CEO



251 CHURCH STREET
P.O. BOX 370
NAUGATUCK, CT 06770-0370



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