

U.S. DEPT. OF LABOR
PWBA/PUBLIC DISCLOSURE

01 MAY 24 PM 2:19



CARPENTER

Carpenter Technology Corporation
1047 North Park Road
Wyomissing, PA 19610-1339

Tel: 610.208.2000

May 18, 2001

CERTIFIED MAIL - R.R.R.

2520052092290

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Dear Sir or Madam:

This notice is being filed pursuant to Department of Labor Regulation § 2520.104-23.

Carpenter Technology Corporation, Reading, PA 19612, EIN 23-0458500 ("Carpenter"), maintains the Carpenter Technology Corporation Change of Control Severance Plan (the "Plan"), a plan described in section 201(2) of the Employee Retirement Income Security Act of 1974, as amended. The Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of Carpenter. It was adopted on April 26, 2001. Approximately 39 employees are eligible to participate in the Plan.

This is a one-time filing and no subsequent filings will be made for the Plan.

Sincerely,

DENNIS A. BROWN
Staff Attorney

DAB:kl

c: R. W. Lodge
D. A. Weber
G. D. Withers

Carpenter Technology Corporation
P.O. Box 14662
Reading, PA 19612-4662

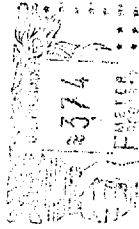


CARPENTER

CERTIFIED MAIL



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**RETURN RECEIPT
REQUESTED**

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Washington, D.C. 20210

