

**WOODRUFF FEDERAL
SAVINGS AND LOAN ASSOCIATION**

U.S. DEPT. OF LABOR
PWBA/PUBLIC DISCLOSURE
01 MAY 27 PM 4:05
247 North Main Street, P.O. Drawer 579, Woodruff, SC 29388
Phone 864-476-8144
Fax 864-476-6103

May 9, 2001

2520052092270

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Re: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, following information is provided by the undersigned employer.

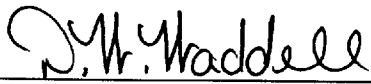
1. Woodruff Federal Savings and Loan Association
PO Drawer 579, 247 North Main Street
Woodruff, SC 29388
2. Federal Employer Identification No. (EIN):
57-0273222
3. The employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plans were made effective May 9, 2001.
4. There are fifteen (15) participants in the plan.

Top Hat Exemption
May 9, 2001
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Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgement purposes.

Very truly yours,

Woodruff Federal Savings and Loan Association

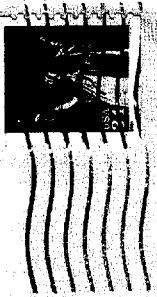
By: 
D.W. Waddell, President and CEO

Enclosures

WOODRUFF FEDERAL

SAVINGS AND LOAN ASSOCIATION

247 North Main Street, P. O. Drawer 579
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