

June 15, 2001



Secretary of Labor
Top-Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

2520052092033

U.S. DEPT. OF LABOR
PENSION AND WELFARE BENEFITS ADMINISTRATION
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Re: Kelly Tyler Federal Credit Union (457(f) Non-Qualified Deferred Compensation Arrangement)

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to the Kelly Tyler FCU, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer: Kelly Tyler FCU, P.O. Box 269, Tyler, Texas 75710
2. Employer's Employer Identification Number: 75-1152746
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The Employer hereby states that it maintains 1 Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, and the number of employees in the Plans(s) is as follows:
 - (a) Name of Plan and Number of Employees: Kelly Tyler FCU, Arrangement -1 Executive
 - (b) Name of Plan and Number of Employees: 457(f) Non-Qualified Deferred Compensation Arrangement: 1 executive

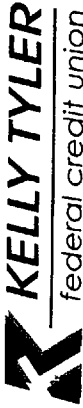
The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a) (1) of ERISA.

Sincerely,

A handwritten signature in black ink, appearing to read 'S. Rose', is written over a circular stamp.

Scott L. Rose
President and CEO
Kelly Tyler FCU
Tyler, Texas 75710

12496 State Highway 31 West
P.O. Box 269
Tyler, Texas 75710
(903) 597-7291
1-800-322-5828 Fax (903) 593-7150



federal credit union
12496 State Highway 31 West
P.O. Box 269
Tyler, Texas 75710

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