



FARMERS STATE BANK

OF DARWIN

DARWIN, MINNESOTA 55324

MARK JOHNSON
President

CURT ANDERSON
Vice President

2520052092006

U.S. DEPT. OF LABOR
EMPLOYMENT DIVISION
01 JUL - 3 PM 1:34

June 26, 2001

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Farmers State Bank of Darwin
318 1st St. N.
Darwin MN 55324

2. Federal Employer Identification No. (EIN):

41-0250620

3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to select group of management or highly compensated employees. The plans were made effective February 27th, 2001.

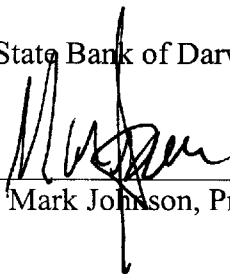
4. There is one participant in the plan.

Kindly acknowledge receipt of this filing by signing and returning to the sender the copy of this letter enclosed herewith for acknowledgement purposes.

Very truly yours,

Farmers State Bank of Darwin

By:

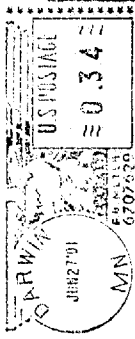
A handwritten signature in black ink, appearing to read 'Mark Johnson', is written over a horizontal line. The signature is stylized and somewhat cursive.

Mark Johnson, President



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