

Department of Labor Reporting and Disclosure Requirements
for Unfunded Deferred Compensation Plan
Benefiting a Select Group of Employees

U.S. DEPT. OF LABOR
EBSA/PUBLIC DISCLOSURE
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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue
Washington, DC 21210

2520052091974

Gentlemen:

In compliance with Department of Labor Regulation 2520.104-23, we are filing the following disclosure statement regarding the unfunded compensation plan maintained by SCHOONER PRINTS, INC, a corporation organized under the laws of the State of FLORIDA ("the Corporation"), for the benefit of certain key employees:

Employer Name: SCHOONER PRINTS, INC
Employer Address: 8632 115th AVE NO. LARGO, FL 33773
Employer Identification Number: 59-1913802

Under penalties of perjury, I declare that the Corporation named herein maintains ONE (number) of unfunded plan(s) for the benefit of a select group of employees totalling ONE (number—identify the number in each plan). The primary purpose of this (these) plan(s) is to provide deferred compensation for the select group of employees.

A copy of this (these) plan(s) is available upon request.

SCHOONER PRINTS, INC.
(Name of employer)

Patrick J. Bluet
(Signature of authorized officer)

PATRICK J. BLUET
(Name of authorized officer)

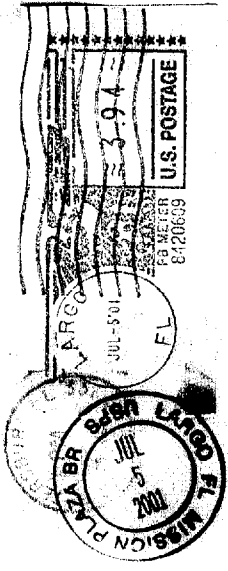
Secretary
(Title of authorized officer)

SCHOONER PRINTS INC.
8632 - 115th Ave. N.
LARGO, FL 33773

CERTIFIED MAIL

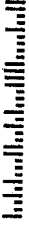


7099 3400 0016 9999 2089



**RETURN RECEIPT
REQUESTED**

**TOP HAT PLAN EXEMPTION
PENSION AND WELFARE BENEFITS ADMINISTRATION
ROOM N-5644
US DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE
WASHINGTON DC 21210**



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