

November 5, 1999

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U. S. Department of Labor
200 Constitution Avenue, Room N-5644
Washington, D.C. 20210

Dear Sir or Madam:

In compliance with the requirements of the alternative reporting and disclosure method under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations section 2520.104-23, the following information is provided by the undersigned employer:

Name and Address
of Employer: Institute for Advanced Study, Inc.
Olden Lane
Princeton, NJ 08540

Employer Identification
Number: 21-0634988

Number of Arrangements: One

Number of Participants: One

The undersigned maintains the arrangement primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees of the undersigned.

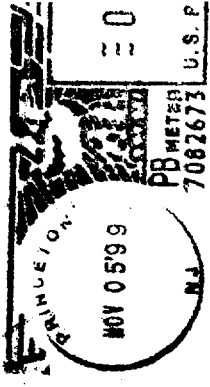
Institute for Advanced Study, Inc.

By: 
Allen I. Rowe

INSTITUTE FOR ADVANCED STUDY

Human Resources

PRINCETON, NEW JERSEY 08540



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