

**The Council on Foreign Relations Stock Option Plan
Top Hat Statement**

12/28/99

Name and address of Employer:

The Council on Foreign Relations
The Harold Pratt House
58 East 68th Street
New York, NY 10021

44, 10019

Employer EIN: 13-1628168

The Council on Foreign Relations maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The number of such plans maintained by The Council on Foreign Relations is: 1

The number of employees in the plan is: 3

A copy of the plan documents will be provided to the Secretary of the Department of Labor upon request.

December 22, 1999

**CERTIFIED MAIL No. P 185 808 016
RETURN RECEIPT REQUESTED**

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration, Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

**The Council on Foreign Relations Stock Option Plan
EIN: 13-1628168**

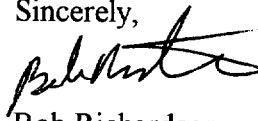
Dear Sir or Madam:

Enclosed is the statement to elect the alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Retirement Security Act of 1974 for pension plans for certain selected employees as provided by Treasury Regulation Section 2520.104-23.

Kindly acknowledge this filing by receipting and returning to me a copy of this letter enclosed and provided for this purpose. A self-addressed stamped envelope is provided for your convenience.

If you have any questions, please call me at (212) 773-2268.

Sincerely,



Bob Richardson

Enc.